



CHAMBERLINK

Decline in new listings affecting housing market conditions

From the SASKATCHEWAN REALTORS ASSOCIATION

There were 924 sales recorded across the province in November, a 32-per-cent decline over last year's record high. While sales continue to slow when compared to 2021, a record year, year-to-date activity remains over 16 per cent above long-term trends in the province.

The ongoing pullback in new listings continues to be driven largely by homes priced below \$500,000.

While new listings improved in higher priced product, the decline in sales and new listings has prevented inventory gains. For the second consecutive month, inventory levels remain over 25 per cent below 10-year averages.

"Higher lending rates and inflationary pressures are impacting housing demand across the country," said Saskatchewan REALTORS® Association CEO Chris Guérette.

"That said, our market remains resilient, and the biggest concern is a lack of supply in homes priced below \$500,000. It's increasingly clear that the lack of supply is in the more affordable segment of our continuum."

Market conditions remain relatively tight for lower priced homes while supply gains in the upper price ranges are resulting in more choice for buyers. While the benchmark price has trended down from levels reported earlier in the year, prices remain nearly two per cent higher than levels reported this time last year.

"Market conditions vary significantly across the country and unlike other markets, we continue to report sales levels well above long-term trends," said Guérette.

"Positive long-term fundamentals have Saskatchewan on track to continue to fare better than many markets across the country."

SR SASKATCHEWAN REALTORS' ASSOCIATION
Regina Region
November 2022

SALES



NEW LISTINGS



INVENTORY

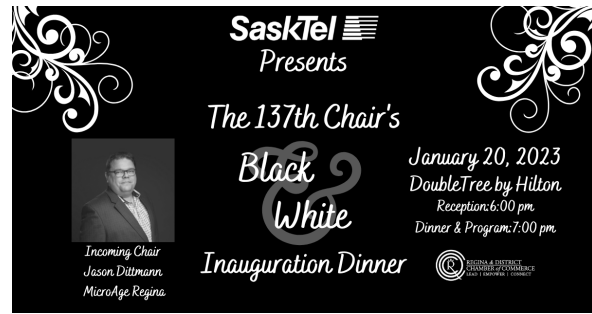


MONTHS OF SUPPLY



UPCOMING REGINA CHAMBER EVENTS

FRIDAY, JANUARY 20
THE 137TH CHAIR'S BLACK & WHITE
INAUGURATION DINNER
DoubleTree by Hilton
Reception: 6 p.m.
Dinner & Program: 7 p.m.



For more information or to register for these outstanding Chamber event click [HERE](#)

"We acknowledge, with respect and truth, that we work and support the business community in Treaty 4 Territory and the traditional lands of the nēhiyawak (Cree), Anihšīnāpēk (Saulteaux), Dakota, Lakota, Nakoda, and on the homeland of the Métis Nation."



The Fair Practices Office is here to help

Chamber volunteers lend a helping hand at the Foodbank

Staff from the Regina & District Chamber of Commerce were on hand Monday at the Regina Foodbank as volunteers at the pickup drive thru.

The Chamber supports the Regina Foodbank throughout the year but helping out during the holiday season is extra special. The volunteers helped distribute food hampers through the Foodbank drive thru.

Food hampers are provided for no financial cost and there is no eligibility criteria to receive a food hamper.

The Foodbank is also distributing 2,500 Holiday Hampers.





MYERS-BRIGGS COMMUNICATION STYLES & STRESS MANAGEMENT WORKSHOP

KEY OBJECTIVES:

- Identify personality types and communication styles
- Understand team dynamics and body language
- Explore stress and change management strategies

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