



# SHOP LOCAL



## CHAMBERLINK



## EDR releases July Economic Brief

By *CHRIS LANE*

*President & CEO, Economic Development Regina*

Having just passed the year's halfway point, Economic Development Regina (EDR) offers a deeper look at employment numbers and the return of a small business tax in Saskatchewan with our July 2023 Economic Brief.

As of July 1, small business owners saw a change in tax rates. In response to the financial challenges posed by COVID-19, the provincial government reduced the small business tax rate to 0% in 2020.



This rate cut was always intended to be temporary, scheduled to revert to its original value of 2% by July 1, 2024. The first shift to 1% occurred on July 1, 2023.

Highlights from this month's brief include:

- Our city's average year-over-year inflation rate of change in June 2023 over June 2022 was 3.5%, compared to the national rate of 2.8%. While local and national rates have decreased, we'll be watching inflation closely in the coming months to gain a broader perspective.
- Growth in trade highlights the strengthening economic ties and opportunities between Saskatchewan and the UK. Saskatchewan exports to the UK increased to an impressive 83.6% in 2022. This surge brought the total value to \$388.3 million compared to \$211.5 million in 2021.
- From January to May 2023, Regina has seen a noteworthy influx of investments in various construction projects, as reflected in the total value of building permits, amounting to an impressive \$172.4 million. The city's development landscape is witnessing a big focus on three key areas: residential, institutional, and government sectors.
- May 2023 marked a milestone for Saskatchewan's economy, as the total value of wholesale trade posted an all-time record high of \$8.4 billion.

To access the July 2023 Economic Brief, click [HERE](#).

# UPCOMING REGINA CHAMBER EVENTS

**WEDNESDAY AUGUST 16**

**A Fireside Chat With  
Melissa Lantsman  
and Warren Steinley**  
The Atlas Hotel  
11:30 a.m. -- 1 p.m.

**A FIRESIDE CHAT**  
*with Melissa Lantsman and Warren Steinley*

**MELISSA LANTSMAN**  
MP Thornhill

**WARREN STEINLEY**  
MP Regina-Levason

WEDNESDAY, AUGUST 16  
THE ATLAS HOTEL  
11:30 a.m. -- 1 p.m.

REGINA & DISTRICT  
CHAMBER OF COMMERCE  
LEAD | CONNECT | EMPOWER

**THURSDAY AUGUST 17**

**Member Appreciation BBQ**  
Wascana Centre,  
Lady Slipper Courtyard  
11 a.m. -- 2 p.m.

Note: This is a complimentary event

**MEMBER APPRECIATION BBQ**

THURSDAY, AUGUST 17TH

Wascana Centre,  
Lady Slipper Courtyard  
11:00 - 2:00

Complimentary  
Please register

Wascana Centre  
A place for you

Access  
COMMUNICATIONS CO-OPERATIVE

Loblaw  
COMMUNITY PARTNER

REGINA & DISTRICT  
CHAMBER OF COMMERCE  
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For more information or to register for these outstanding Chamber events click [HERE](#)

*"We acknowledge, with respect and truth, that we work and support the business community in Treaty 4 Territory and the traditional lands of the Cree, Saulteaux, Dakota, Lakota, and on the homeland of the Metis Nation."*

## Tenille Arts headlining Duke Golf Classic After Party

The First Annual Duke Golf Classic, in support of the Derek & Teigha Meyers Foundation, is sold out but you can still support the foundation & commemorate Derek by attending the official After Party on Thursday, August 3.

The After Party will begin at 7 p.m. at the Wascana Country Club. Tickets include an a-la-carte dinner followed by performances from Tenille Arts and Wonderland on the Wascana patio.

Proceeds from the event and the foundation this year will be towards the Regina chapter of the Canadian Mental Health Association.

For more information on the After Party, click [HERE](#).

**THE DUKE GOLF CLASSIC**

**OFFICIAL AFTER PARTY**

FEAT. SPECIAL GUEST PERFORMANCE BY  
**TENILLE ARTS**

**THURSDAY, AUG 3**  
**WASCANA COUNTRY CLUB**

Cocktails and Appetizers | 7:00PM  
Prizes & Foundation Introduction | 7:30PM  
Tenille Arts Performance | 8:00PM  
Wonderland | 9:00PM

**\$75** TAX  
INCLUDES SHOW & FOOD

**REGISTER HERE!**

**WONDERLAND**

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