

TUESDAY, NOVEMBER 14
ALL NATIONS CAREER FAIR
 DoubleTree By Hilton
 9:30 a.m. -- 5:30 p.m.



**ALL-NATIONS
 CAREER
 FAIR**

DoubleTree by Hilton
 Tuesday, November 14th
 9:30 a.m. - 5:30 p.m.
 Free entry for attendees



CHAMBERLINK

Strong sales continue in October despite persistent inventory challenges

From the SASKATCHEWAN REALTORS ASSOCIATION

Saskatchewan reported 1,259 sales in October, a year-over-year gain of 11 per cent and nearly 13 per cent above long-term, 10-year trends. Above-average October sales in the province can be attributed to gains in the detached, apartment and townhouse/row-style sectors.

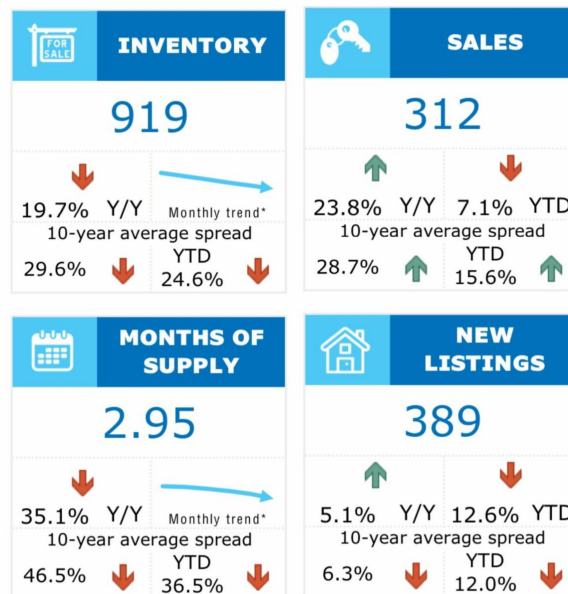
Despite year-to-date sales remaining slightly below levels experienced last year, Saskatchewan continues to report sales activity much stronger than the 10-year average.

As seen in prior months, supply challenges continued to persist across many regions of the province in October. Inventory levels fell by over 15 per cent compared to last year and remain over 30 per cent below the 10-year average. Adjustments to sales and inventory levels, paired with declining new listings, resulted in the province reporting below five months of supply in October, a 23 per cent year-over-year decrease and over 40 per cent below long-term, 10-year averages.

"Higher lending rates continue to impact both demand and new listings in our market, which is likely preventing even stronger October sales numbers," noted Association CEO, Chris Gu  rette. "Prospective move-up buyers are facing challenges amid higher interest rates and ongoing inflationary pressures, and we're seeing a trickle-down effect with limited supply growth in the lower price ranges, which remain extremely competitive."

With 4.5 months of supply, the province is reporting the tightest conditions heading into November since 2007. Despite tight market conditions, home prices remained relatively

SR SASKATCHEWAN REALTORS' ASSOCIATION **Regina - October 2023**



stable this month. Saskatchewan reported a benchmark price of \$327,300 in October, down from \$328,000 in September and up nearly 2 per cent from October 2022.

"Our market continues to demonstrate its resilience, as many have predicted, and we're once again reporting strong sales despite inventory challenges, inflationary pressures, and higher lending rates," said Guérette. "Saskatchewan is affordable, we're growing at the fastest pace in over a century, and we're well positioned for stable demand in home ownership."

The City of Regina reported a record high 312 sales in October, a year-over-year increase of 24 per cent and 29 per cent above long-term, 10-year trends. While the Queen City experienced a year-over-year gain in new listings, record October sales prevented inventory gains, as Regina continues to report inventory levels nearly 30 per cent below the 10-year average.

Regina is once again reporting below three months of supply, and the more affordable segment of the market continues to be extremely competitive. Despite record sales and tight market conditions, Regina reported a benchmark price of \$308,500 in October, down slightly from \$308,700 in September and 1.2 per cent below October 2022.

UPCOMING REGINA CHAMBER EVENTS

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FRIDAY, DECEMBER 1
2023 BREAKFAST SERIES
Guest speaker Mayor Sandra Masters
Delta Hotel
7:30 a.m. -- 9 a.m.

Breakfast Series

MAYOR MASTERS

FRIDAY, DECEMBER 1ST
7:30AM
DELTA HOTEL

REGINA & DISTRICT CHAMBER OF COMMERCE
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To register call 306-757-4648
or visit reginachamber.com

WEDNESDAY, DECEMBER 13
CHAMBER HOLIDAY RECEPTION
The Studio @ The Cornwall Centre
5 p.m. -- 7 p.m.

REGINA & DISTRICT CHAMBER OF COMMERCE
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Holiday Reception

Wednesday, December 13th
The Studio - Cornwall Centre
5 p.m. - 7 p.m.

Bayshore
HealthCare

Special Guest:
Santa and Mrs. Claus

For more information or to register for these outstanding Chamber events click [HERE](#)

"We acknowledge, with respect and truth, that we work and support the business community in Treaty 4 Territory and the traditional lands of the Cree, Saulteaux, Dakota, Lakota, and on the homeland of the Metis Nation."

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PCSR meeting scheduled for November 9

Representatives from the Movember Foundation -- Regina Committee will be presenting at the Prostate Cancer Support Regina meeting on Thursday, November 9.

The Movember group will update PCSR member on their 2023 Movember campaign. Movember has a long-lasting connection with the prostate research community, as well as the prostate cancer support community.

The Movember Foundation has also been a leading men's health charity since 2003, specifically focusing on prostate cancer, testicular cancer and men's mental health.

The hybrid in-person and Zoom meeting is from 6:30 p.m. to 8:30 p.m. at the Saskatchewan Cancer Agency located at 141-4545 Parliament Avenue in Regina. A virtual option is available at the [PCSR website](#).



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306-502-2378 <http://www.peaceofmindpaws.com>

Corteo ticket offer available to Chamber members

Cirque du Soleil is bringing "Corteo" to Regina in December and the world-renowned

entertainment production company is extending ticket offers to members of the Regina & District Chamber of Commerce.

This special offer allows individuals to purchase up to eight tickets with a 20 per cent discount. To take advantage of this opportunity, click [HERE](#).

Do you need 10 or more tickets? If so, you are eligible for an even deeper savings off tickets. Contact Sarah Hudson at sarah.hudson@cirquedusoleil.com to go over seating options and pricing.

"Corteo" will be in Regina at the Brandt Centre from Thursday, December 14 through Sunday, December 17 with six shows over the four days.

"Corteo", which means "cortege" in Italian, is a joyous procession, a festive parade imagined by a clown.

The show brings together the passion of the actor with the grace and power of the acrobat to plunge the audience into a theatrical world of fun, comedy and spontaneity situated in a mysterious space between heaven and earth.



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