

CHAMBERLINK

EDR's latest Economic Brief sheds light on the housing market

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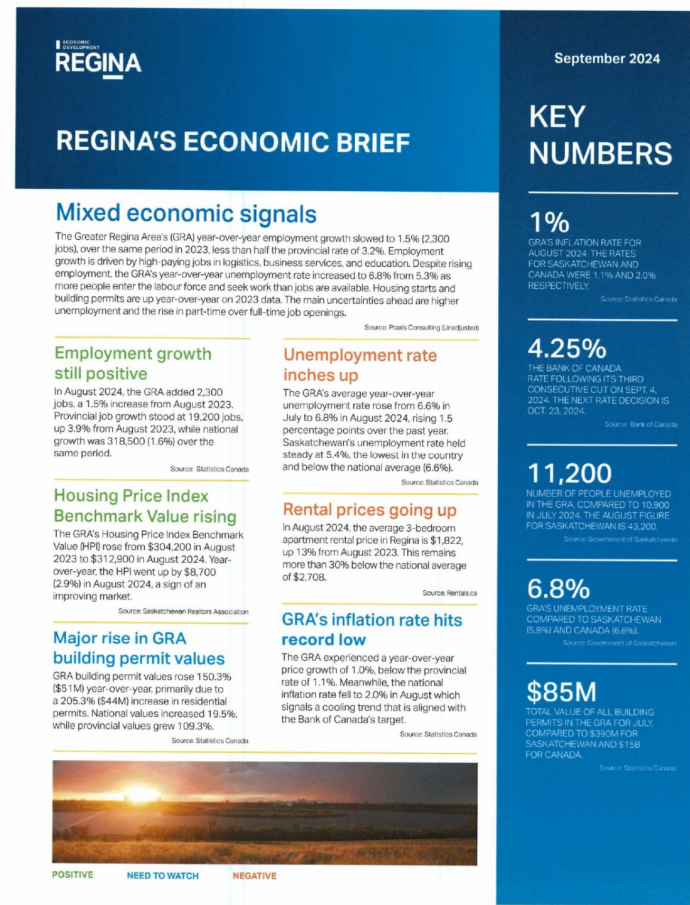
September's economic brief takes a deeper dive into the Greater Regina Area's (GRA) housing construction statistics and how housing availability influences affordability and cost of living.

When housing starts, ongoing projects, and completed homes decrease, the supply shrinks, which can drive up prices and rent, raising the cost of living. Conversely, higher construction and completion rates ease market pressure, making homes more affordable for buyers and renters.

The data shows a clear cycle: housing starts, units under construction, and completed homes follow a pattern, creating a domino effect where changes in one area ripple through the market. This cyclical relationship underscores how interconnected the housing market is — one shift can have wide-reaching effects.

Other highlights from this brief include:

- Employment growth is still positive. In August 2024, the GRA added 2,300 jobs, a 1.5% increase from August 2023. Job growth provincially stood at 19,200 jobs, up 3.9% from August 2023, while national growth was 318,500 (1.6%) over the same period.
- The GRA's Housing Price Index (HPI) Benchmark Value rose from \$304,200 in August 2023 to \$312,900 in August 2024. Year-over-year, the HPI went up by \$8,700 (2.9%) in August 2024, a sign of an improving market.



- In August 2024, the average 3-bedroom apartment rental price in Regina is \$1,822, up 13% from August 2023. This remains well below the national average of \$2,708. To access the brief, click [HERE](#).

UPCOMING REGINA CHAMBER EVENTS

THURSDAY, OCTOBER 17
2024 BUSINESS TO BUSINESS EXPO
At Conexus Arts Centre
11:30 a.m. -- 6 p.m.



WEDNESDAY, OCTOBER 23
"MAKING CONNECTIONS"
Mix & mingle and tour
the John Hopkins Sound Stage
and LED Volume Wall
5 p.m. -- 7 p.m.



WEDNESDAY, OCTOBER 30
WIDENING THE CIRCLE:
EMBRACING RECONCILIATION IN BUSINESS
The Atlas Hotel
9 a.m. -- 3 p.m.



For more information or to register for this outstanding Chamber event click [HERE](#)

"We acknowledge, with respect and truth, that we work and support the business community in Treaty 4 Territory and the traditional lands of the Cree, Saulteaux, Dakota, Lakota, and on the homeland of the Metis Nation."

SASKATCHEWAN LABOUR & EMPLOYMENT LAW WORKSHOP

November 27, 2024
Breakfast: 8:00am | Workshop: 8:30am - 12:30pm
The Atlas Hotel

Register Today!

CPHR
Saskatchewan

MLT AIKINS
WESTERN CANADA'S LAW FIRM

Amazing Race fundraiser set for Oct. 6

Hey adventure seekers! Are you ready for a thrilling race that combines excitement, teamwork, and a great cause? The Amazing Race Fundraiser is coming to Regina on Sunday, October 6th, in support of CityKidz Regina.

Participants will begin at 1 p.m. at the Saskatchewan Legislative Building where they will be briefed on the day's challenges.

The teams will need to race to and complete challenges at six exciting checkpoints scattered around the city. Each checkpoint will test skills, teamwork, and problem-solving abilities. The first teams to finish all six checkpoints and complete their challenges will be the ultimate race champions!

Teams must have minimum of two players and a designated team captain. To register, teams must send the following information to renee.heemskerk@gmail.com or call/text Renee at 306-560-0053: Team name; team leader's name, email and phone number; all team member names and emails.

After registering, teams will receive an Amazing Race fundraising page on Canada Helps to share with friends, family, and workplaces. Teams must raise a minimum of \$50 to participate, but we encourage aiming for \$250 or more! And here's a fantastic boost: Scotiabank is generously providing a matching grant of up to \$3,000.

There will be two exciting categories of winners:

Amazing Race Winners: The top three teams who navigate all six checkpoints and complete each challenge the fastest.

Fundraising Champions: The top three teams who raise the most funds.

Funds raised will support CityKidz Regina's impactful programs. The contributions will help kids from North Central discover their potential and build a hopeful future.



Join us for a **free** **Lunch & Learn**



Find



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Peggie Koenig | Koenig
Leadership Advisory

Presented by:



+

Prairie Benefits

Chamber Night At Mosaic Stadium set for Oct. 12

Chamber Night At Mosaic Stadium is returning on Saturday, October 12 when the Saskatchewan Roughriders play host to the B.C. Lions.

Following the success of last season's inaugural event, this evening of networking is back. The event is exclusive to all local Chambers in Saskatchewan and SYPE members.

The event features a premium game day experience at Mosaic Stadium's J.P. Wiser Terrace. Purchasing a game ticket includes: skip the line access by using the VIP entrance; social seating with a private bar; and, access to large TVs so you don't miss any of the action while you are networking.

Tickets are \$79, plus applicable taxes and fees. Snacks are also included. A limited number of tickets are available for the event so get them before they're gone.



SATURDAY, OCTOBER 12
CHAMBER NIGHT
AT MOSAIC STADIUM
RIDERS vs BC LIONS

We're teaming up with the Saskatchewan Roughriders to host a networking night at Mosaic

  REGINA & DISTRICT CHAMBER of COMMERCE

Exclusive to all Local Chambers and SYPE members across Saskatchewan

PREMIUM GAME DAY EXPERIENCES AT MOSAIC FROM J.P. WISER'S TERRACE

TICKETS \$79
plus applicable taxes and fees

SKIP THE LINE, TAKE THE VIP ENTRANCE
SOCIAL SEATING WITH PRIVATE BAR
DON'T MISS OUT ON THE ACTION WITH LARGE TVs

Contact Allyson.McDonald@saskriders.com to get your tickets
ONLY 220 TICKETS WILL BE SOLD

Contact brady.jones@saskriders.com to get your tickets.



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 **Prairie** Benefits

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