



Sask market remains resilient amid economic uncertainty

BY SASKATCHEWAN REALTORS ASSOCIATION

Saskatchewan reported 986 sales across the province in February, down one per cent year-over-year but well above long-term, 10-year averages. Despite the slight year-over-year decline, sales levels remain on pace with 2024 levels through the first two months of the year.

New listings decreased by nearly 14 per cent year-over-year and were down 29 per cent compared to the 10-year average. When paired with near-record demand in 2024 and a strong start to 2025, inventory challenges are worsening in many markets across the province.

"Saskatchewan's housing market continues to exceed expectations, as February marks twenty consecutive months of above-average sales in our province," noted Association CEO Chris Guérette. "These figures are even more impressive when you consider how dire the inventory situation has been over this stretch, what we're seeing right now is unprecedented."

With just 3,851 units available across the province at month's end, inventory levels declined by 21 per cent year-over-year and remain nearly 50 per cent below levels typically seen in the year's first quarter.

Home prices continue to rise across Saskatchewan, as the province reported a residential benchmark price of \$344,700 in February, up from \$342,600 in January and nearly five per cent higher than February 2024.

"While several external factors are causing economic uncertainty across our nation right now, Saskatchewan's housing market continues to experience strong demand through the first two months of 2025," said Guérette. "Our market has demonstrated resilience through persistent supply challenges, and now we're adding tariffs to the mix. A lot is being thrown at us, but we're cautiously optimistic that our market will continue to weather this storm."

The City of Regina reported 253 sales in February, down seven per cent compared to February 2024. Despite the slight year-over-year decrease, February sales levels were over 30 per

cent above the 10-year average, with limited inventory preventing even stronger sales figures.

February saw 304 new listings added to the market, down five per cent from last February and 19 per cent below long-term averages. At month's end, there were 514 units in inventory, 124 of which were conditionally sold and set to exit the market. Above-average sales and declining new listings resulted in just over two months of supply – the lowest level reported in February in nearly two decades.

Regina's benchmark price rose to \$317,700 in February, up from \$316,300 in January and two per cent higher than February 2024.

To see the complete Market Watch for February, click[HERE](#).

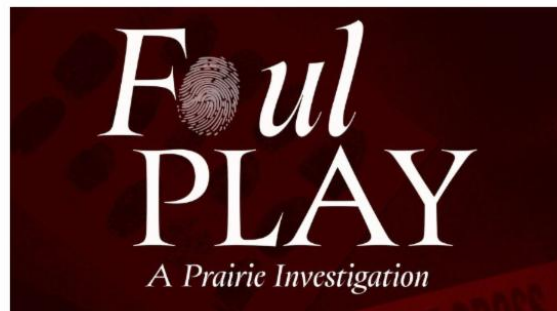


UPCOMING REGINA CHAMBER EVENTS

THURSDAY, MARCH 13

FOUL PLAY: A PRAIRIE INVESTIGATION

Dinner & Interactive Crime Solving Experience
RCMP Heritage Centre
6 p.m. -- 10 p.m.



THURSDAY, MARCH 20

2025 LUNCHEON SERIES

Guest speaker:

Minister Jim Reiter
Queensbury Convention Centre
DoubleTree by Hilton
11:30 a.m. -- 1 p.m.



FRIDAY, APRIL 4

2025 PARAGON AWARDS

Delta Regina
Reception: 6 p.m.
Dinner: 7 p.m.
Awards to follow



For more information or to register for these outstanding Chamber events, click [HERE](#)

"We acknowledge, with respect and truth, that we work and support the business community in Treaty 4 Territory and the traditional lands of the Cree, Saulteaux, Dakota, Lakota, and on the homeland of the Metis Nation."

WIPSYNIG

DOUG & GLORIA ARCHER PRESENT

Showdown

GET YOUR TICKETS NOW!



APRIL 10, 2025

CASINO REGINA SHOW LOUNGE
6:30 PM - 10:00 PM



Regina Early Learning Centre

PCSR monthly meeting set for March 13

Angus Pratt will be the guest speaker at the Prostate Cancer Support Regina monthly meeting on Thursday, March 13.

Angus is a patient with lung cancer who has been involved in projects as diverse as Canadian Cancer Society Advisory Council on Research (ACOR), presenting at the World Conference on Lung Cancer, and supporting the recent PanCanadian Lung Cancer Summit.



He sits on the Canadian Medical Association Patient Voice where he works to raise awareness about the cancer that kills more folk than breast, colorectal, and prostate. He is looking forward to sharing this information with you. When Angus isn't advocating for lung cancer, he likes to paint with watercolour and write poetry.

The presentation is scheduled from 6:40 p.m. to 7 p.m., with a Q & A session from 7 p.m. to 7:15 p.m.

The hybrid in-person and Zoom meeting is from 6:30 p.m. to 8:30 p.m. at the Saskatchewan Cancer Agency located at 141-4545 Parliament Avenue in Regina. A virtual option is available at the [PCSR website](#).

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